Complaints received by DT including default cases [March 31, 2023]
SEBI Operational circular for Debenture Trustee SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023

| No. of pending Complaints at the end of last half year (30th September 2022) | No. of complaints received during the half year | No. of complaints resolved during the half year (within 30 days)* | No. of complaints pending at the end of half year (for more than 30 days)* | Nature of the Complaint(s)* |  |  | Steps taken to resolve the pending complaints* |  | Remarks, if any. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Delay inpayment of <br> interest | Delay in payment of redemption | Any other |  |  |  |
| 2 <br> (191 on aggregate basis) | 7 | 3 (resolved within 30 days) <br> 3 (resolved after 30 days during the half year end) | 3 | 6 | 3 | 0 | Future <br> Enterprises <br> Limited <br> [Rs. 250 Crores] <br> 3 in no. | We have followed up with the Issuer for the status of the payments. <br> Additionally, we have updated the grievance status to the respective Credit Rating Agency, Stock Exchange, SEBI. | The issuer has defaulted in payment of interest and redemption. Several meetings for debenture holders were convened from time to time but were adjourned/decision could not be taken on further course of action due to lack of quorum/ majority. Last Debenture Holders meeting was proposed on 21.03.2023. Meanwhile, NCLT, Mumbai vide Order dated 27.02.2023 admitted corporate insolvency proceedings against Future Enterprises Limited under IBC. ATSL has filed the claims with the IRP on behalf of the debenture holders. ATSL is attending the COC meetings on behalf of the debenture holders. <br> For more details click here https://www.axistrustee.in/ |


dealt by ATSL as Debenture Trustees (DTs)" by clicking on below link:
https://www.axistrustee.in/pdf/ATSL\%2Oas\ Debenture\ Trustees\ 050423.pdf

